

JETTY VILLAS ASSOCIATION, INC..

2018-2019 Estimated Expenses and Approved Budget

Approved Budget for the Period

May 1, 2019 - April 30, 2020

REVENUES	2018/2019		2019/2020
	PROJECTED EXPENSES	APPROVED BUDGET	APPROVED BUDGET
5010.00 OPERATING ASSESSMENT	262,197	262,197	266,844
5011.00 RESERVE ASSESSMENT	38,579	38,579	48,036
5020.00 LAUNDRY	500	500	500
5040.00 OTHER	230	0	0
5050.00 OPERATING INTEREST	9	0	0
5050.05 RESERVE INTEREST	262	0	0
5051.00 OWNERS LATE FEES & INTEREST	325	0	0
5090.01 PREVIOUS YRS CARRYOVER	0	0	0
TOTAL REVENUE	302,102	301,276	315,380
OPERATING AND RESERVES			
<u>GROUNDS</u>			
7110.00 GROUNDS MECHANICAL/CHEMICAL	12,120	12,120	12,120
7110.01 LANDSCAPING-PLANTING-SOD, ETC	1,200	1,200	1,200
7118.00 FERTILIZATION, INSECTICIDE, ETC	2,538	3,500	3,500
7140.00 TREE TRIMMING	5,079	5,000	3,500
7150.00 IRRIGATION REPAIRS	334	400	400
TOTAL GROUNDS	21,271	22,220	20,720
<u>BUILDING MAINTENANCE</u>			
7210.00 REPAIRS & SERVICE	7,000	7,000	7,000
7212.00 MAINTENANCE MAN	20,705	24,000	21,517
7215.00 FIRE SAFETY	400	350	350
7220.00 PEST CONTROL SUPPLIES	1,230	2,000	1,260
TOTAL BUILDING MAINTENANCE	29,335	33,350	30,127
<u>SWIMMING POOL</u>			
7310.00 POOL SERVICE	2,460	2,500	2,580
7310.01 POOL SUPPLIES/REPAIRS	2,100	1,250	2,040
TOTAL SWIMMING POOL	4,560	3,750	4,620
<u>UTILITIES</u>			
7510.00 WATER/SEWER	32,200	34,500	33,170
7520.00 ELECTRIC	6,840	6,100	7,050
7530.00 CABLE TV	16,933	16,934	17,611
7540.00 TRASH REMOVAL	10,620	10,233	10,940
TOTAL UTILITIES	66,593	67,767	68,771
<u>ADMINISTRATION</u>			
7810.00 INSURANCE	120,000	125,000	130,000
7810.05 INSURANCE APPRAISAL	2,035	0	750
7820.00 LEGAL	2,800	700	2,400
7825.00 BUREAU OF CONDO FEES	164	164	164
7825.01 FEES/LIC/DUES/TAX	336	475	336
7870.00 MANAGEMENT FEE	7,725	7,725	7,956
7880.00 OFFICE SUPPLIES, POSTAGE, ETC.	2,235	1,500	1,500
7895.00 CONTINGENCY	0	46	0
TOTAL ADMINISTRATION	135,295	135,610	143,106
<u>RESERVE / OTHER</u>			
7999.95 RESERVE ALLOCATION TRANS	38,579	38,579	48,036
7999.96 RESERVE INTEREST TRANS	262	0	0
TOTAL RESERVE / OTHER	38,841	38,579	48,036
TOTAL OPERATING	257,054	262,697	267,344
TOTAL RESERVES	38,841	38,579	48,036
TOTAL OPERATING & RESERVES	295,895	301,276	315,380

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Designated Reserves

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 05/01/2018	ASSESSMENTS COLLECTED 2018/2019	TRANSFER BETWEEN ACCOUNTS	INTEREST EARNED ALLOCATION	ESTIMATED EXPENDITURES 2018/2019	ESTIMATED BALANCE 04/30/2019	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED
ACCT#	ASSET											
3501.00	ROOFS	20	12	508,000	54,067	26,060	0	10,245	1,023	89,349	418,651	34,887
3502.00	WATERPROOF/PAINTING	8	3	58,000	35,258	5,535	0	605	0	41,398	16,602	5,534
3503.00	PARKING LOTS	20	9	24,000	7,496	1,607	0	439	0	9,542	14,458	1,606
3504.00	BUILDING & GROUNDS	18	9	105,360	85,989	4,043	0	221	26,328	63,925	41,435	4,604
3506.00	POOL	15	14	21,000	-555	1,334	0	546	0	1,325	19,675	1,405
3599.00	INTEREST EARNED				11,794	262	0	-12,056	0	0		
				716,360	194,049	38,841	0	0	27,351	205,539	510,821	48,036

QUARTERLY OPERATING & RESERVE ASSESSMENT

	2018/2019	2019/2020
OPERATING	\$1,598.76	\$1,627.10
RESERVES	\$235.24	292.90
TOTAL	\$1,834.00	\$1,920.00

Note 1: These reserves are computed using the straight line method.

Note 2: Estimated Life Expectancy, Estimated Remaining Life, and Estimated Replacement Cost are based on information secured from contractors and on information obtained from experience gained from similar replacements, these figures may be adjusted each year using current available data. The accuracy of and items required should be supported by an independent Reserve Study